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| **Providers of Insurance Application Form** | | | |
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| **Section 1**  *To be completed by the Provider of Insurance* | | | |
| **Information for applicants** | | | |
| Application for Insurance companies and/or Protection and Indemnity (P&I) Clubs to provide insurance or financial security on Barbadian Ships for:   1. All ships   P&I Certificate of Entry for general liability;   1. Any ship greater than 1000 Gross Tonnage   Article 7 of the International Convention on Civil Liability for Bunker Oil Pollution Damage 2001, (CLC Bunker Oil 2001);   1. Any ship carrying more than 2000 tons of oil in bulk as cargo   Article VII of the International Convention on Civil Liability for Oil Pollution Damage 1969, and its protocol of 1992 and the Shipping (Oil Pollution) Act 1994 as amended by the Shipping (Oil Pollution) (Amendment) Act 1997, (CLC 1992/1969 with Protocols 1976/1992);   1. All seafarers on any ship   Repatriation (Reg 2.5) and Shipowner’s Liability (regulation 4.2) of the Maritime Labour Convention 2006, (MLC 2006);   1. Any ship in international voyage   Article 4bis of the Athens Convention 2002 (PAL)concerning the transport of passengers and their luggage by sea, (PAL 1974 with Protocols 1976/2002);   1. Any ship of 300 Gross Tonnage and above   Article 12 of the Nairobi International Convention on the Removal of Wrecks, 2007 (Wreck 2007)[[1]](#footnote-1). | | | |
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| **Applicants Details** | | | |
| Name and address of Insurance companies and/or Protection and Indemnity (P&I) Clubs: | |  | |
| Name and Address of the National Insurance Supervisor/Regulator Body: | |  | |
| List types of marine insurance or assurance provided: | |  | |
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| Confirmation of the financial resources held or arranged to meet claims: | | | |
| 1. By the insurers independent resource, give amount in USD for annual set aside against claimants: | |  | |
| 1. By financial cover provided by re-insurance, give amount in USD of cover provided against claimants: | |  | |
| Name and Address of Re-Insurers: | |  | |
| Flag State (with white flag status in the Paris MoU or qualified for USCG Qualship 21) that are currently accepting financial security from this insurer: | |  | |
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| Email: | |  | |
| Telephone number: | |  | |
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| **Section 2**  *To be completed by the Provider of Insurance* | | | |
| **Documents to be provided along with this Application Form** | | | **Attached** |
| 1. | Approval by the national regulatory authority that the provider is licensed and authorised to carry out insurance business in the country of the authority; | |  |
| 2. | Website of the national regulatory authority for verification of the insurer’s certificate , if applicable | |  |
| 3. | Certificate of Incorporation of the insurer | |  |
| 4. | Website of the national companies’ house for verification of the insurer’s registration | |  |
| 5.a | Certificate of Solvency issued by the national regulatory authority  , if applicable | |  |
| 5.b. | Adequate documentation on the company's financial standing, and hence solvency, which could be in the form of audited financial statements from the past three years duly authenticated and signed by the auditor from the national regulatory authority or authorised by the national regulatory authority; | |  |
| 6. | Adequate documentation on reinsurance coverage on claims met by the company for liability incurred under the relevant convention  , if applicable; | |  |
| 7. | A guarantee by the insurer and its parent company, if one exists, that it will cover liability incurred under the relevant convention and up to the limits of liability provided for by that convention or, in the case of either the 2001 Bunkers Convention and the 2007 Nairobi WRC, up to the limits of liability provided for by the International Convention on Limitation of Liability for Maritime Claims 1976, as amended; | |  |
| 8. | A statement that liability incurred under the relevant convention due to an act of terrorism is covered; | |  |
| 9. | Sample certificates of insurance or blue cards; | |  |
| 10. | Evidence of approval by any other flag states (if applicable); and | |  |
| 11. | Evidence that the insurer or its reinsurers have been rated by an independent and internationally recognised rating agency. | |  |
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| **Certificates of insurance** | | | |
| The Certificate of Insurance for Repatriation (MLC 2006, Reg 2.5) and Shipowner’s Liability (MLC 2006, Reg 4.2) shall include the following information:   1. name of the ship; 2. port of registry of the ship; 3. call sign of the ship; 4. IMO number of the ship; 5. name and address of the provider or providers of the financial security; 6. contact details of the persons or entity responsible for handling seafarers’ requests for relief; 7. name of the shipowner; 8. period of validity of the financial security; and 9. an attestation from the financial security provider that the financial security meets the requirements of Standard A2.5.2 – Financial security and Standard A4.2.1 - Shipowners' liability.   Both the Certificate of Insurances shall not cease before the end of the period of validity of the financial security unless the financial security provider has given prior notification of at least 30 days.  The insurance certificate for Article 7 of the CLC Bunker Oil 2001 and of CLC 1992/1969 with Protocols 1976/1992 and Article 4bis, shall include the following information:   1. name of ship, distinctive number or letters and port of registry; 2. name and principal place of business of the registered owner; 3. IMO ship identification number; 4. type and duration of security; 5. name and principal place of business of insurer or other person providing financial security and, where appropriate, place of business where the insurance or other financial security is established.   Both the financial securities shall not cease before the end of the period of validity of the financial securities unless the financial security provider has given prior notification of at least 3 months.  Both the financial securities shall meet the requirements of the 1996 Protocol to the Convention on Limitation of Liability for Maritime Claims (LLMC) 1976 with Protocol 1996.  The insurance certificate for Article 4bis of the PAL 1974 with Protocols 1976/2002, shall include the following information:   1. name of ship, distinctive number or letters and port of registry; 2. name and principal place of business of the carrier who actually performs the whole or a part of the carriage; 3. IMO ship identification number; 4. type and duration of security; 5. name and principal place of business of insurer or other person providing financial security and, where appropriate, place of business where the insurance or other financial security is established.   The financial security shall not cease before the end of the period of validity of the financial security unless the financial security provider has given prior notification of at least 3 months.  and shall meet the requirements of the 1996 Protocol to the Convention on Limitation of Liability for Maritime Claims (LLMC) 1976 with Protocol 1996.  The financial security shall meet the requirements of the 1996 Protocol to the Convention on Limitation of Liability for Maritime Claims (LLMC) 1976 with Protocol 1996.  The insurance certificate for Article 4bis of the PAL 1974 with Protocols 1976/2002, shall include the following information:   1. name of ship, distinctive number or letters and port of registry; 2. gross tonnage of the ship; 3. name and principal place of business of the of business of the registered owner; 4. IMO ship identification number; 5. type and duration of security; 6. name and principal place of business of insurer or other person providing financial security and, where appropriate, place of business where the insurance or other financial security is established.   The financial security shall not cease before the end of the period of validity of the financial security unless the financial security provider has given prior notification of at least 3 months and shall meet the requirements of the 1996 Protocol to the Convention on Limitation of Liability for Maritime Claims (LLMC) 1976 with Protocol 1996.  The financial security shall meet the requirements of the 1996 Protocol to the Convention on Limitation of Liability for Maritime Claims (LLMC) 1976 with Protocol 1996. | | | |

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| **Section 3 – Review**  *For BMSR use only* | | | |
| 1. The Insurer is registered with the appropriate national regulatory authority. | | | YES/NO |
| 1. The Insurer has sufficient funds and adequate solvency to make sure that prompt compensation is available to victims. The amount is sufficient for the size of the PoI and the average size of vessels insured. A certificate of solvency has been provided. | | | YES/NO |
| 1. Certificate of Solvency or 3 years of audited financial accounts have been provided with no obvious issues and with auditors’ notes. | | | YES/NO |
| 1. Documentation on reinsurance coverage has been provided, if applicable. | | | YES/NO |
| 1. The Insurer or a parent company, has provided a guarantee, that the Insurer can cover the liability incurred under the relevant convention. | | | YES/NO |
| 1. A statement to the effect that liability incurred under the relevant convention due to an act of terrorism is covered. | | | YES/NO |
| 1. The Insurer has already got an approval by another flag State with white flag status in the Paris MoU. | | | YES/NO |
| 1. The Insurer or its reinsurers have been rated by an independent and internationally recognised rating agency[[2]](#footnote-2). | | | YES/NO |
| Comments, if any: | |  | |
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| **Section 4 – Approval**  *For BMSR use only* | | | |
| The above Applicant has been approved. | | |  |
| The above Applicant has NOT been approved. | | |  |
| Comments, if any: |  | | |
| Date: |  | | |
| Name Signature and Stamp: |  | | |

1. Barbados has not signed yet the Nairobi International Convention on the Removal of Wrecks, 2007, hence BMSR cannot issue a certificate attesting that insurance or other financial security is in force in accordance with the provision of the Convention. However, the certificate can be issued by the appropriate authority of any other State Party of the Convention. [↑](#footnote-ref-1)
2. The main rating agencies are: 1. Standard & Poor's (S&P); 2. Moody's Investor Services (Moody's); 3. Fitch IBCA (Fitch). [↑](#footnote-ref-2)